

Forest Creek Community Development District

Preliminary Financial Statements
(Unaudited)

Period Ending
November 30, 2017



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Forest Creek Community Development District

Balance Sheet

As of 11/30/2017
(In Whole Numbers)

	General Fund	Debt Service - Series 2013	Debt Service - Series 2005	Debt Service - Series 2016	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	(210)	0	0	0	0	0	(210)
Cash - Hancock Bank Account	26,876	0	0	0	0	0	26,876
Accounts Receivable - Other	393	0	0	0	0	0	393
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Due From Debt Service Fund	35	0	0	0	0	0	35
Investments - Revenue 2016 (5000)	0	0	0	133,408	0	0	133,408
Investments - Reserve 2016 (5003)	0	0	0	85,225	0	0	85,225
Investments - Interest 2016 (5001)	0	0	0	0	0	0	0
Investments - Interest 2013 (3000)	0	0	0	0	0	0	0
Investments - Prepayment 2013 (3006)	0	118,170	0	0	0	0	118,170
Investments - Reserve 2013 (3008)	0	88,182	0	0	0	0	88,182
Investments - Revenue 2013 (3005)	0	23,500	0	0	0	0	23,500
Investments-Construction 2013	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	4,442	0	0	0	0	0	4,442
Prepaid Trustee Fees	3,094	0	0	0	0	0	3,094
Deposits	3,781	0	0	0	0	0	3,781
Construction Work In Progress	0	0	0	0	68,532	0	68,532
Amount Available-Debt Service	0	0	0	0	0	622,751	622,751
Amount To Be Provided-Debt Service	0	0	0	0	0	2,857,249	2,857,249
Other	0	0	0	0	0	0	0
Total Assets	<u>38,411</u>	<u>229,852</u>	<u>0</u>	<u>218,633</u>	<u>68,532</u>	<u>3,480,000</u>	<u>4,035,427</u>
Liabilities							
Accounts Payable	32,283	0	0	0	0	0	32,283
Due To General Fund	0	2	33	0	0	0	35
Due To Debt Service Fund	0	0	0	0	0	0	0
Accrued Interest Payable	0	0	169,855	0	0	0	169,855
Sales Tax Payable	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Clubhouse Rental Deposit	0	0	0	0	0	0	0
Revenue Bonds Payable-Series 2013	0	0	0	0	0	1,150,000	1,150,000
Revenue Bonds Payable-Series 2016	0	0	0	0	0	2,330,000	2,330,000
Other	0	0	0	0	0	0	0
Total Liabilities	<u>32,283</u>	<u>2</u>	<u>169,888</u>	<u>0</u>	<u>0</u>	<u>3,480,000</u>	<u>3,682,172</u>

Forest Creek Community Development District

Balance Sheet

As of 11/30/2017
(In Whole Numbers)

	General Fund	Debt Service - Series 2013	Debt Service - Series 2005	Debt Service - Series 2016	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	259,709	(169,888)	252,597	0	0	342,418
Fund Balance-Unreserved	43,458	0	0	0	0	0	43,458
Retained Earnings-Unreserved	0	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	0	68,532	0	68,532
Other	(37,330)	(29,859)	0	(33,964)	0	0	(101,154)
Total Fund Equity & Other Credits	<u>6,128</u>	<u>229,850</u>	<u>(169,888)</u>	<u>218,633</u>	<u>68,532</u>	<u>0</u>	<u>353,255</u>
Total Liabilities & Fund Equity	<u><u>38,411</u></u>	<u><u>229,852</u></u>	<u><u>0</u></u>	<u><u>218,633</u></u>	<u><u>68,532</u></u>	<u><u>3,480,000</u></u>	<u><u>4,035,427</u></u>

Forest Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 11/30/2017
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	700,230	39,019	(661,211)	(94)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Clubhouse Revenue				
Clubhouse Rent	0	180	180	0 %
Total Revenues	<u>700,230</u>	<u>39,200</u>	<u>(661,030)</u>	<u>(94)%</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	2,000	10,000	83 %
Financial & Administrative				
District Manager	45,000	5,981	39,019	87 %
District Engineer	10,000	0	10,000	100 %
Disclosure Report	6,000	0	6,000	100 %
Trustees Fees	7,265	0	7,265	100 %
Tax Collector Fees	0	321	(321)	0 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	2,000	88	1,912	96 %
Rentals & Leases	1,500	100	1,400	93 %
Public Officials Insurance	2,500	0	2,500	100 %
Legal Advertising	750	167	583	78 %
Bank Fees	750	334	416	56 %
Dues, Licenses & Fees	250	175	75	30 %
Miscellaneous Fees	250	0	250	100 %
Office Supplies	100	42	58	58 %
Website Administration	500	0	500	100 %
Legal Counsel				
District Counsel	7,500	3,256	4,244	57 %
Electric Utility Services				
Electric Utility Services	35,000	5,356	29,644	85 %
Water-Sewer Combination Services				
Water Utility Services	5,000	225	4,775	96 %
Stormwater Control				
Waterway Management Program - Contract	25,500	4,234	21,266	83 %
Stormwater Repairs & Maintenance	8,530	1,708	6,822	80 %
Other Physical Environment				
Property & Casualty Insurance	10,500	0	10,500	100 %
Entry & Walls Maintenance	2,500	0	2,500	100 %
Landscape Maintenance - Contract	141,300	23,084	118,216	84 %
Landscape Maintenance - Other	30,000	9,820	20,180	67 %
Plant Replacement Program	4,000	0	4,000	100 %
Wetland Monitoring & Maintenance	15,000	0	15,000	100 %
Irrigation Maintenance	35,000	8,425	26,575	76 %
Capital Improvement Loan	83,535	0	83,535	100 %
Road & Street Facilities				
Roadway/ Sidewalk Repairs	2,500	0	2,500	100 %
Parks & Recreation				

Forest Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 11/30/2017
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Staff	25,000	336	24,664	99 %
Common Area Phone	5,000	690	4,310	86 %
Gas	1,000	0	1,000	100 %
Fence Repairs & Maintenance	2,000	0	2,000	100 %
Gate Maintenance	15,000	3,995	11,005	73 %
Signage Repairs	1,500	0	1,500	100 %
Recreation Center Maintenance	27,400	2,498	24,902	91 %
Pool Maintenance - Contract	10,000	0	10,000	100 %
Pool Maintenance - Other	12,000	892	11,108	93 %
Street Light Maintenance	2,000	2,805	(805)	(40)%
Nature Walkway - Gazebo Maintenance	4,600	0	4,600	100 %
Miscellaneous Fees	1,500	0	1,500	100 %
Security	1,500	0	1,500	100 %
Security System Hardware	200	0	200	100 %
Security Monitoring Contract	5,300	0	5,300	100 %
Reserves				
Capital Reserve	85,000	0	85,000	100 %
Total Expenditures	<u>700,230</u>	<u>76,530</u>	<u>623,700</u>	<u>89 %</u>
Excess of Revenues Over (Under) Expenditures	0	(37,330)	(37,330)	0 %
Fund Balance, Beginning of Period	0	43,458	43,458	0 %
Fund Balance, End of Period	<u>0</u>	<u>6,128</u>	<u>6,128</u>	<u>0 %</u>

Forest Creek Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2013
From 10/1/2017 Through 11/30/2017
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	85,728	4,961	(80,767)	(94)%
Interest Earnings				
Interest Earnings	0	267	267	0 %
Total Revenues	<u>85,728</u>	<u>5,228</u>	<u>(80,500)</u>	<u>(94)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	70,729	35,088	35,642	50 %
Principal Payment	15,000	0	15,000	100 %
Total Expenditures	<u>85,729</u>	<u>35,088</u>	<u>50,642</u>	<u>59 %</u>
Excess of Revenues Over (Under) Expenditures	(1)	(29,859)	(29,858)	2,985,824 %
Fund Balance, Beginning of Period	0	259,709	259,709	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>229,850</u>	<u>229,851</u>	<u>(22,985,059)%</u>

Forest Creek Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2005
From 10/1/2017 Through 11/30/2017
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	(169,888)	(169,888)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(169,888)</u>	<u>(169,888)</u>	<u>0 %</u>

Forest Creek Community Development District

Statement of Revenues and Expenditures

203 - Debt Service - Series 2016
From 10/1/2017 Through 11/30/2017
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	118,439	9,430	(109,009)	(92)%
Interest Earnings				
Interest Earnings	0	260	260	0 %
Total Revenues	<u>118,439</u>	<u>9,690</u>	<u>(108,749)</u>	<u>(92)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	73,439	43,654	29,785	41 %
Principal Payment	45,000	0	45,000	100 %
Total Expenditures	<u>118,439</u>	<u>43,654</u>	<u>74,785</u>	<u>63 %</u>
Excess of Revenues Over (Under) Expenditures	0	(33,964)	(33,964)	0 %
Fund Balance, Beginning of Period	0	252,597	252,597	0 %
Fund Balance, End of Period	<u>0</u>	<u>218,633</u>	<u>218,633</u>	<u>0 %</u>

Forest Creek Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10103 Cash - Hancock Bank Account
Reconciliation ID: 11/30/17
Reconciliation Date: 11/30/2017
Status: Locked

Bank Balance	44,196.98
Less Outstanding Checks/Vouchers	17,321.23
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	26,875.75
Balance Per Books	<u>26,875.75</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Forest Creek Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10103 Cash - Hancock Bank Account

Reconciliation ID: 11/30/17

Reconciliation Date: 11/30/2017

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0350	11/16/2017	System Generated Check/Voucher	430.00	Trinity Pool Care
0352	11/16/2017	Series 2013 FY18 Tax Dist ID 111617	1,717.17	Forest Creek CDD
0353	11/16/2017	Series 2016 FY18 Tax Dist ID 111617	3,263.73	Forest Creek CDD
0354	11/21/2017	System Generated Check/Voucher	200.00	Carl J. Wallace
0355	11/21/2017	System Generated Check/Voucher	200.00	Darryl Steiner
0356	11/21/2017	System Generated Check/Voucher	200.00	John E. Landi
0357	11/21/2017	System Generated Check/Voucher	200.00	John E. Pigaga
0358	11/21/2017	System Generated Check/Voucher	200.00	Thomas Cornelius Montgomery
0359	11/21/2017	System Generated Check/Voucher	1,500.00	Yellowstone Landscape
0360	11/27/2017	Series 2013 FY18 Tax Dist ID 112217	3,244.22	Forest Creek CDD
0361	11/27/2017	Series 2016 FY18 Tax Dist ID 112217	6,166.11	Forest Creek CDD
Outstanding Checks/Vouchers			17,321.23	
			17,321.23	

**Forest Creek Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10103 Cash - Hancock Bank Account

Reconciliation ID: 11/30/17

Reconciliation Date: 11/30/2017

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0313	10/12/2017	System Generated Check/Voucher	200.00	Thomas Cornelius Montgomery
0315	10/13/2017	clubhouse rental fee refund	50.00	William T. Dye, Jr.
0319	10/20/2017	System Generated Check/Voucher	117.24	Trinity Pool Care
0320	10/27/2017	System Generated Check/Voucher	1,855.00	Pools by Lowell, Inc.
0321	11/1/2017	System Generated Check/Voucher	3,040.15	Meritus Districts
0329	11/6/2017	Series 2013 Tax Revenues 2017 Excess fees	344.93	Forest Creek CDD
0330	11/6/2017	Series 2016 Tax Revenue 2017 Excess fees	657.42	Forest Creek CDD
0331	11/6/2017	Series 2013 Tax Revenues 2017 Excess fees	305.43	Forest Creek CDD
0332	11/6/2017	Series 2016 Tax Revenue 2017 Excess fees	582.11	Forest Creek CDD
0322	11/9/2017	System Generated Check/Voucher	173.52	Bright House Networks
0323	11/9/2017	System Generated Check/Voucher	880.00	Gate Pros Inc
0324	11/9/2017	System Generated Check/Voucher	1,569.00	Hoover Pumping Systems Corporation
0325	11/9/2017	System Generated Check/Voucher	450.00	Kimes Engineering
0326	11/9/2017	System Generated Check/Voucher	224.61	MCUD
0327	11/9/2017	System Generated Check/Voucher	887.96	Owens Electric Inc
0328	11/9/2017	System Generated Check/Voucher	685.00	Spareem Enterprises LLC
0333	11/16/2017	System Generated Check/Voucher	149.90	Commercial Fitness Products, Inc.
0334	11/16/2017	System Generated Check/Voucher	1,081.56	FPL
0335	11/16/2017	System Generated Check/Voucher	19.63	FPL
0336	11/16/2017	System Generated Check/Voucher	1,046.37	FPL
0337	11/16/2017	System Generated Check/Voucher	577.11	FPL
0338	11/16/2017	System Generated Check/Voucher	15.60	FPL
0339	11/16/2017	System Generated Check/Voucher	10.26	FPL
0340	11/16/2017	System Generated Check/Voucher	23.35	FPL
0341	11/16/2017	System Generated Check/Voucher	102.82	FPL
0342	11/16/2017	System Generated Check/Voucher	18.10	FPL

Forest Creek Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10103 Cash - Hancock Bank Account

Reconciliation ID: 11/30/17

Reconciliation Date: 11/30/2017

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0343	11/16/2017	System Generated Check/Voucher	13.90	FPL
0344	11/16/2017	System Generated Check/Voucher	10.26	FPL
0345	11/16/2017	System Generated Check/Voucher	2,075.00	Gate Pros Inc
0346	11/16/2017	System Generated Check/Voucher	100.00	New Hope Baptist Church
0347	11/16/2017	System Generated Check/Voucher	1,917.00	Owens Electric Inc
0348	11/16/2017	System Generated Check/Voucher	156.00	Southern Greens Pest Control
0349	11/16/2017	System Generated Check/Voucher	540.00	Spearem Enterprises LLC
0351	11/16/2017	System Generated Check/Voucher	82.83	Verizon
CD035	11/17/2017	November Bank Fee	83.69	
CD032	11/27/2017	Mail Corrected Notices	<u>320.60</u>	Manatee County Tax Collector
Cleared Checks/Vouchers			<u>20,366.35</u>	

Forest Creek Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10103 Cash - Hancock Bank Account

Reconciliation ID: 11/30/17

Reconciliation Date: 11/30/2017

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR091-1	10/31/2017	2017 Excess Fees - 10/31/17	2,634.54
	CR093-1	11/16/2017	Tax Distribtion - 11.16.17	20,342.95
	1576	11/22/2017	Clubhouse Gate Stickers - David Weill	25.00
	1657	11/22/2017	Clubhouse Gate Pods & Pool Fobs - Norman Galyen	40.00
	329	11/22/2017	Clubhouse Gate Stickers - Lisa Grassi	40.00
	CR095-1	11/22/2017	Tax Distribution - 11/22/17	<u>33,067.45</u>
Cleared Deposits				<u><u>56,149.94</u></u>



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Hancock Bank, a trade name of Whitney Bank



Statements Dates
10/01/2017 - 10/31/2017

Account Number:

1 110000 002
FOREST CREEK CDD
2005 PAN AM CIRCLE, SUITE #120
TAMPA FL 33607

Images:
0

***RETURN MAIL* EO**

**WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.**

Checking Account Summary

PREVIOUS BALANCE	1,043.24	AVERAGE BALANCE	
+ 3 CREDITS	90,580.04		11,546.15
- 62 DEBITS	83,212.42	YTD INTEREST PAID	
- SERVICE CHARGES	47.47		.00
+ INTEREST PAID	.00		
ENDING BALANCE	8,363.39		

***** CHECKING ACCOUNT TRANSACTIONS *****

● **Deposits and Other Credits**

Date	Amount	Description	Date	Amount	Description
10/02	60,000.00	INCOMING WIRE	10/31	2,975.33	A/P EFT MAN CO TAX COLL
10/23	27,604.71	INCOMING WIRE			017304002206513CCD

● **Checks**

Date	Serial	Amount	Date	Serial	Amount
10/02	250	921.00	10/03	278	82.76
10/04	256 *	2,117.00	10/11	280 *	95.96
10/02	257	4,752.01	10/06	281	42.50
10/03	258	99.90	10/03	282	3,070.79
10/02	259	855.00	10/18	283	2,117.00
10/02	261 *	883.78	10/16	284	167.31
10/02	262	20.09	10/13	285	173.52
10/02	263	985.19	10/13	286	200.00
10/02	264	26.81	10/16	287	99.90
10/02	265	16.24	10/16	288	200.00
10/02	266	10.26	10/16	289	200.00
10/02	267	26.12	10/13	290	173.30
10/02	268	92.11	10/16	291	552.67
10/02	269	18.19	10/16	292	1,085.00
10/02	270	13.61	10/16	293	200.00
10/02	271	10.26	10/13	294	11,541.81
10/02	272	30.00	10/23	296 *	200.00
10/02	273	100.57	10/20	297	200.00
10/03	276 *	100.00	10/25	298	175.00
10/02	277	430.00	10/20	299	997.71



110000002



P.O. Box 4019 Gulfport, MS 39502

Return Service Requested



Hancock Bank, a trade name of Whitney Bank



Statements Dates
10/01/2017 - 10/31/2017

Account Number:

Images:

0

***RETURN MAIL* EO**

**FOREST CREEK CDD
2005 PAN AM CIRCLE, SUITE #120
TAMPA FL 33607**

● **Checks**

Date	Serial	Amount	Date	Serial	Amount
10/20	300	18.95	10/20	309	10.26
10/20	302 *	373.17	10/24	310	200.00
10/20	303	15.72	10/20	311	200.00
10/20	304	10.26	10/26	312	160.00
10/20	305	23.35	10/24	314 *	82.83
10/20	306	80.22	10/26	316 *	840.00
10/20	307	17.44	10/27	317	110.00
10/20	308	13.50	10/26	318	17,574.00

● **Other Debits**

Date	Amount	Description	Date	Amount	Description	
10/16	47.47	ANALYSIS SERVICE CHG	SVC CHARGE10/02	4,750.00	FORCE PD CHECK	275
		ANALYSIS FEES	10/02	12,898.94	FORCE PD CHECK	279
10/02	4,074.00	FORCE PD CHECK	260	10/23	2,100.00	FORCE PD CHECK
10/02	5,700.00	FORCE PD CHECK	274	10/23	876.41	FORCE PD CHECK

● **Balance By Date**

Date	Balance	Date	Balance	Date	Balance
09/30	1,043.24	10/13	6,731.52	10/25	24,072.06
10/02	24,429.06	10/16	4,179.17	10/26	5,498.06
10/03	21,075.61	10/18	2,062.17	10/27	5,388.06
10/04	18,958.61	10/20	101.59	10/31	8,363.39
10/06	18,916.11	10/23	24,529.89		
10/11	18,820.15	10/24	24,247.06		