

2018



# FOREST CREEK

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

AUGUST 8, 2017

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

### FISCAL YEAR 2018 FINAL ANNUAL OPERATING BUDGET

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AUGUST 8, 2017

# FOREST CREEK COMMUNITY DEVELOPMENT DISTRICT

## BUDGET INTRODUCTION

### Background Information

The Forest Creek Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2018, which begins on October 1, 2017. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2016 Capital Improvement Revenue Bonds
201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2013 Capital Improvement Revenue Bonds

### Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

### Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
Operations & Maintenance Assmts-Tax Roll	541,670.95	534,044.52	7,626.43	541,670.95	0.00
Lot Closings	0.00	0.00	0.00	0.00	0.00
Operations & Maintenance Assmts-Off Roll	0.00	37,453.69	0.00	37,453.69	37,453.69
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>\$541,670.95</b>	<b>\$571,498.21</b>	<b>\$7,626.43</b>	<b>\$579,124.64</b>	<b>\$37,453.69</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	59.37	0.00	59.37	59.37
<b>TOTAL INTEREST EARNINGS</b>	<b>\$0.00</b>	<b>\$59.37</b>	<b>\$0.00</b>	<b>\$59.37</b>	<b>\$59.37</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Miscellaneous	0.00	1,174.49	0.00	1,174.49	1,174.49
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>\$0.00</b>	<b>\$1,174.49</b>	<b>\$0.00</b>	<b>\$1,174.49</b>	<b>\$1,174.49</b>
<b>TOTAL REVENUES</b>	<b>\$541,670.95</b>	<b>\$572,732.07</b>	<b>\$7,626.43</b>	<b>\$580,358.50</b>	<b>\$38,687.55</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	7,200.00	3,600.00	3,600.00	7,200.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>\$7,200.00</b>	<b>\$3,600.00</b>	<b>\$3,600.00</b>	<b>\$7,200.00</b>	<b>\$0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Manager	35,888.00	17,943.96	17,944.04	35,888.00	0.00
District Engineer	5,000.00	8,186.25	5,297.10	13,483.35	8,483.35
Disclosure Report	6,000.00	0.00	6,000.00	6,000.00	0.00
Trustees Fees	5,000.00	6,714.54	0.00	6,714.54	1,714.54
Financial Advisory Fee	0.00	2,575.00	2,575.00	5,150.00	5,150.00
Auditing Services	6,500.00	5,500.00	0.00	5,500.00	(1,000.00)
Postage, Phone, Faxes, Copies	2,000.00	201.75	500.00	701.75	(1,298.25)
Rentals & Leases	1,500.00	400.00	1,100.00	1,500.00	0.00
Public Officials Insurance	2,500.00	836.79	1,663.21	2,500.00	0.00
Legal Advertising	750.00	81.90	250.00	331.90	(418.10)
Bank Fees	750.00	647.92	202.08	850.00	100.00
Dues, Licenses & Fees	250.00	890.00	0.00	890.00	640.00
Miscellaneous Fees	250.00	68.64	0.00	68.64	(181.36)
Office Supplies	100.00	328.71	171.29	500.00	400.00
Website Administration	500.00	0.00	0.00	0.00	(500.00)
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$66,988.00</b>	<b>\$44,375.46</b>	<b>\$35,702.72</b>	<b>\$80,078.18</b>	<b>\$13,090.18</b>
<b>LEGAL COUNSEL</b>					
District Counsel	5,000.00	5,390.25	1,109.75	6,500.00	1,500.00
<b>TOTAL LEGAL COUNSEL</b>	<b>\$5,000.00</b>	<b>\$5,390.25</b>	<b>\$1,109.75</b>	<b>\$6,500.00</b>	<b>\$1,500.00</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	35,000.00	16,266.38	25,733.62	42,000.00	7,000.00
Decorative Lighting	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>\$35,000.00</b>	<b>\$16,266.38</b>	<b>\$25,733.62</b>	<b>\$42,000.00</b>	<b>\$7,000.00</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	6,000.00	1,411.59	3,588.41	5,000.00	(1,000.00)
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>\$6,000.00</b>	<b>\$1,411.59</b>	<b>\$3,588.41</b>	<b>\$5,000.00</b>	<b>(\$1,000.00)</b>

## FISCAL YEAR 2017 BUDGET ANALYSIS

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
<b>STORMWATER CONTROL</b>					
Waterway Management Program - Contract	6,832.00	2,117.00	12,702.00	14,819.00	7,987.00
Stormwater Repairs & Maintenance	21,520.00	3,416.00	18,104.00	21,520.00	0.00
<b>TOTAL STORMWATER CONTROL</b>	<b>\$28,352.00</b>	<b>\$5,533.00</b>	<b>\$30,806.00</b>	<b>\$36,339.00</b>	<b>\$7,987.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Property & Casualty Insurance	0.00	0.00	0.00	0.00	0.00
Entry & Walls Maintenance	0.00	0.00	0.00	0.00	0.00
Landscape Maintenance - Contract	135,786.00	69,250.86	66,535.14	135,786.00	0.00
Landscape Maintenance - Other	30,000.00	7,336.09	22,663.91	30,000.00	0.00
Plant Replacement Program	10,000.00	0.00	10,000.00	10,000.00	0.00
Wetland Monitoring & Maintenance	30,000.00	10,585.00	14,961.85	25,546.85	(4,453.15)
Irrigation Maintenance	35,000.00	8,730.28	26,269.72	35,000.00	0.00
Fertilizer	0.00	0.00	2,264.90	2,264.90	2,264.90
Mulch	0.00	0.00	2,334.50	2,334.50	2,334.50
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>\$240,786.00</b>	<b>\$95,902.23</b>	<b>\$145,030.02</b>	<b>\$240,932.25</b>	<b>\$146.25</b>
<b>ROAD &amp; STREET FACILITIES</b>					
Roadway/ Sidewalk Repairs	0.00	0.00	2,100.00	2,100.00	2,100.00
<b>TOTAL ROAD &amp; STREET FACILITIES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,100.00</b>	<b>\$2,100.00</b>	<b>\$2,100.00</b>
<b>PARKS &amp; RECREATION</b>					
Staff	20,000.00	5,898.61	6,101.39	12,000.00	(8,000.00)
Common Area Phone	5,000.00	1,934.37	2,138.60	4,072.97	(927.03)
Gas	25,000.00	13,671.68	6,328.32	20,000.00	(5,000.00)
Fence Repairs & Maintenance	2,000.00	3,014.62	1,930.81	4,945.43	2,945.43
Property & Casualty Insurance	4,000.00	9,738.56	0.00	9,738.56	5,738.56
Gate Maintenance	15,000.00	6,619.60	7,000.00	13,619.60	(1,380.40)
Signage Repairs	1,500.00	382.45	400.00	782.45	(717.55)
Recreation Center Maintenance	22,000.00	6,064.49	18,645.50	24,709.99	2,709.99
Pool Maintenance - Contract	0.00	0.00	0.00	0.00	0.00
Pool Maintenance - Other	15,000.00	13,628.83	15,405.08	29,033.91	14,033.91
Street Light Maintenance	1,000.00	207.16	300.00	507.16	(492.84)
Nature Walkway - Gazebo Maintenance	7,500.00	4,050.00	3,500.00	7,550.00	50.00
Fitness Equipment Maintenance	2,000.00	105.00	328.05	433.05	(1,566.95)
Miscellaneous Fees	1,500.00	837.35	662.65	1,500.00	0.00
Security	1,000.00	641.25	691.88	1,333.13	333.13
Security System Hardware	0.00	0.00	144.07	144.07	144.07
Security Monitoring Contract	5,300.00	2,102.40	1,229.63	3,332.03	(1,967.98)
<b>TOTAL PARKS &amp; RECREATION</b>	<b>\$127,800.00</b>	<b>\$68,896.37</b>	<b>\$64,805.97</b>	<b>\$133,702.34</b>	<b>\$5,902.34</b>
<b>RESERVES</b>					
Capital Asset Reserves	24,544.95	0.00	0.00	26,506.73	1,961.78
Capital Reserve	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RESERVES</b>	<b>\$24,544.95</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,506.73</b>	<b>\$1,961.78</b>
<b>TOTAL EXPENDITURES</b>	<b>\$541,670.95</b>	<b>\$241,375.28</b>	<b>\$312,476.49</b>	<b>\$580,358.50</b>	<b>\$38,687.55</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>\$0.00</b>	<b>\$331,356.79</b>	<b>(\$304,850.06)</b>	<b>\$0.00</b>	<b>\$0.00</b>

## FISCAL YEAR 2017 BUDGET ANALYSIS

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
Operations & Maintenance Assmts-Tax Roll	541,670.95	541,670.95	0.00	700,230.00	158,559.05
Lot Closings	0.00	0.00	0.00	0.00	0.00
Operations & Maintenance Assmts-Off Roll	0.00	37,453.69	37,453.69	0.00	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>\$541,670.95</b>	<b>\$579,124.64</b>	<b>\$37,453.69</b>	<b>\$700,230.00</b>	<b>\$158,559.05</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	59.37	59.37	0.00	0.00
<b>TOTAL INTEREST EARNINGS</b>	<b>\$0.00</b>	<b>\$59.37</b>	<b>\$59.37</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Miscellaneous	0.00	1,174.49	1,174.49	0.00	0.00
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>\$0.00</b>	<b>\$1,174.49</b>	<b>\$1,174.49</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUES</b>	<b>\$541,670.95</b>	<b>\$580,358.50</b>	<b>\$38,687.55</b>	<b>\$700,230.00</b>	<b>\$158,559.05</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	7,200.00	7,200.00	0.00	12,000.00	4,800.00
<b>TOTAL LEGISLATIVE</b>	<b>\$7,200.00</b>	<b>\$7,200.00</b>	<b>\$0.00</b>	<b>\$12,000.00</b>	<b>\$4,800.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Manager	35,888.00	35,888.00	0.00	45,000.00	9,112.00
District Engineer	5,000.00	13,483.35	8,483.35	10,000.00	5,000.00
Disclosure Report	6,000.00	6,000.00	0.00	6,000.00	0.00
Trustees Fees	5,000.00	6,714.54	1,714.54	7,265.00	2,265.00
Financial Advisory Fee	0.00	5,150.00	5,150.00	0.00	0.00
Auditing Services	6,500.00	5,500.00	(1,000.00)	6,500.00	0.00
Postage, Phone, Faxes, Copies	2,000.00	701.75	(1,298.25)	2,000.00	0.00
Rentals & Leases	1,500.00	1,500.00	0.00	1,500.00	0.00
Public Officials Insurance	2,500.00	2,500.00	0.00	2,500.00	0.00
Legal Advertising	750.00	331.90	(418.10)	750.00	0.00
Bank Fees	750.00	850.00	100.00	750.00	0.00
Dues, Licenses & Fees	250.00	890.00	640.00	250.00	0.00
Miscellaneous Fees	250.00	68.64	(181.36)	250.00	0.00
Office Supplies	100.00	500.00	400.00	100.00	0.00
Website Administration	500.00	0.00	(500.00)	500.00	0.00
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>\$66,988.00</b>	<b>\$80,078.18</b>	<b>\$13,090.18</b>	<b>\$83,365.00</b>	<b>\$16,377.00</b>
<b>LEGAL COUNSEL</b>					
District Counsel	5,000.00	6,500.00	1,500.00	7,500.00	2,500.00
<b>TOTAL LEGAL COUNSEL</b>	<b>\$5,000.00</b>	<b>\$6,500.00</b>	<b>\$1,500.00</b>	<b>\$7,500.00</b>	<b>\$2,500.00</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	35,000.00	42,000.00	7,000.00	35,000.00	0.00
Decorative Lighting	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>\$35,000.00</b>	<b>\$42,000.00</b>	<b>\$7,000.00</b>	<b>\$35,000.00</b>	<b>\$0.00</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	6,000.00	5,000.00	(1,000.00)	5,000.00	(1,000.00)
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>\$6,000.00</b>	<b>\$5,000.00</b>	<b>(\$1,000.00)</b>	<b>\$5,000.00</b>	<b>(\$1,000.00)</b>

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>STORMWATER CONTROL</b>					
Waterway Management Program - Contract	6,832.00	14,819.00	7,987.00	25,500.00	18,668.00
Stormwater Repairs & Maintenance	21,520.00	21,520.00	0.00	8,530.00	(12,990.00)
<b>TOTAL STORMWATER CONTROL</b>	<b>\$28,352.00</b>	<b>\$36,339.00</b>	<b>\$7,987.00</b>	<b>\$34,030.00</b>	<b>\$5,678.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Capital Improvement Loan	0.00	0.00	0.00	83,535.00	83,535.00
Property & Casualty Insurance	0.00	0.00	0.00	10,500.00	10,500.00
Entry & Walls Maintenance	0.00	0.00	0.00	2,500.00	2,500.00
Landscape Maintenance - Contract	135,786.00	135,786.00	0.00	141,300.00	5,514.00
Landscape Maintenance - Other	30,000.00	30,000.00	0.00	30,000.00	0.00
Plant Replacement Program	10,000.00	10,000.00	0.00	4,000.00	(6,000.00)
Wetland Monitoring & Maintenance	30,000.00	25,546.85	(4,453.15)	15,000.00	(15,000.00)
Irrigation Maintenance	35,000.00	35,000.00	0.00	35,000.00	0.00
Fertilizer	0.00	2,264.90	2,264.90	0.00	0.00
Mulch	0.00	2,334.50	2,334.50	0.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>\$240,786.00</b>	<b>\$240,932.25</b>	<b>\$146.25</b>	<b>\$321,835.00</b>	<b>\$81,049.00</b>
<b>ROAD &amp; STREET FACILITIES</b>					
Roadway/ Sidewalk Repairs	0.00	2,100.00	2,100.00	2,500.00	2,500.00
<b>TOTAL ROAD &amp; STREET FACILITIES</b>	<b>\$0.00</b>	<b>\$2,100.00</b>	<b>\$2,100.00</b>	<b>\$2,500.00</b>	<b>\$2,500.00</b>
<b>PARKS &amp; RECREATION</b>					
Staff	20,000.00	12,000.00	(8,000.00)	25,000.00	5,000.00
Common Area Phone	5,000.00	4,072.97	(927.03)	5,000.00	0.00
Gas	25,000.00	20,000.00	(5,000.00)	1,000.00	(24,000.00)
Fence Repairs & Maintenance	2,000.00	4,945.43	2,945.43	2,000.00	0.00
Property & Casualty Insurance	4,000.00	9,738.56	5,738.56	0.00	(4,000.00)
Gate Maintenance	15,000.00	13,619.60	(1,380.40)	15,000.00	0.00
Signage Repairs	1,500.00	782.45	(717.55)	1,500.00	0.00
Recreation Center Maintenance	22,000.00	24,709.99	2,709.99	27,400.00	5,400.00
Pool Maintenance - Contract	0.00	0.00	0.00	10,000.00	10,000.00
Pool Maintenance - Other	15,000.00	29,033.91	14,033.91	12,000.00	(3,000.00)
Street Light Maintenance	1,000.00	507.16	(492.84)	2,000.00	1,000.00
Nature Walkway - Gazebo Maintenance	7,500.00	7,550.00	50.00	4,600.00	(2,900.00)
Fitness Equipment Maintenance	2,000.00	433.05	(1,566.95)	0.00	(2,000.00)
Miscellaneous Fees	1,500.00	1,500.00	0.00	1,500.00	0.00
Security	1,000.00	1,333.13	333.13	1,500.00	500.00
Security System Hardware	0.00	144.07	144.07	200.00	200.00
Security Monitoring Contract	5,300.00	3,332.03	(1,967.98)	5,300.00	0.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>\$127,800.00</b>	<b>\$133,702.34</b>	<b>\$5,902.34</b>	<b>\$114,000.00</b>	<b>(\$13,800.00)</b>
<b>RESERVES</b>					
Capital Asset Reserves	24,544.95	26,506.73	1,961.78	0.00	(24,544.95)
Capital Reserve	0.00	0.00	0.00	85,000.00	85,000.00
<b>TOTAL RESERVES</b>	<b>\$24,544.95</b>	<b>\$26,506.73</b>	<b>\$1,961.78</b>	<b>\$85,000.00</b>	<b>\$60,455.05</b>
<b>TOTAL EXPENDITURES</b>	<b>\$541,670.95</b>	<b>\$580,358.50</b>	<b>\$38,687.55</b>	<b>\$700,230.00</b>	<b>\$158,559.05</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET



# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 001

#### **Financial & Administrative**

##### **District Manager**

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

##### **District Engineer**

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

##### **Disclosure Reporting**

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

##### **Trustees Fees**

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

##### **Auditing Services**

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

##### **Postage, Phone, Fax, Copies**

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

##### **Miscellaneous Administration**

This is required of the District to store its official records.

##### **Public Officials Insurance**

The District carries Public Officials Liability in the amount of \$1,000,000.

##### **Legal Advertising**

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

##### **Bank Fees**

The District operates a checking account for expenditures and receipts.

##### **Dues, Licenses & Fees**

The District is required to file with the County and State each year.



# FOREST CREEK COMMUNITY DEVELOPMENT DISTRICT

## GENERAL FUND 001

### **Miscellaneous Fees**

To provide for unbudgeted administrative expenses.

### **Investment Reporting Fees**

This is to provide an investment report to the District on a quarterly basis.

### **Office Supplies**

Cost of daily supplies required by the District to facilitate operations.

### **Technology Services**

This is to upgrade and keep current the operating components to comply with new governmental accounting standards along with basic website maintenance.

### **Website Administration**

This is for maintenance and administration of the District's official website.

### **Capital Outlay**

This is to purchase new equipment as required.

## **Legal Counsel**

### **District Counsel**

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

## **Electric Utility Services**

### **Electric Utility Services**

This item is for street lights, pool, recreation facility and other common element electricity

## **Garbage/Solid Waste Control Services**

### **Garbage Collection**

This item is for pick up at the recreation facility and parks as needed.

## **Water-Sewer Combination Services**

### **Water Utility Services**

This item is for the potable and non-potable water used for irrigation.

## **Other Physical Environment**

### **Waterway Management System**

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

### **Property & Casualty Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity.

### **Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area walls.

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 001

#### **Landscape Maintenance**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

#### **Miscellaneous Landscape**

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

#### **Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year.

#### **Property Taxes**

This item is for property taxes assessed to lands within the District.

#### **Irrigation Maintenance**

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

#### **Pool Maintenance**

This item is necessary to contract with a vendor to maintain the pool within state guidelines for public use.

#### **Clubhouse Maintenance**

This item provides for operations, maintenance, and supplies to the District's Amenity Center.

#### **Security System**

This item is for the alarm system and monitoring at the clubhouse.

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND SERIES 2013

#### REVENUES

CDD Debt Service Assessments	\$	85,728
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>85,728</b>

#### EXPENDITURES

Series 2013 May Bond Principal Payment	\$	15,000
Series 2013 May Bond Interest Payment	\$	35,613
Series 2013 November Bond Interest Payment	\$	35,116
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>85,728</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

#### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2017	\$	1,040,000
Principal Payment Applied Toward Series 2013 Bonds	\$	15,000
<b>Bonds Outstanding - Period Ending 11/1/2018</b>	<b>\$</b>	<b>1,025,000</b>

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

### DEBT SERVICE FUND SERIES 2016

#### REVENUES

CDD Debt Service Assessments	\$	118,439
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>118,439</b>

#### EXPENDITURES

Series 2016 May Bond Principal Payment	\$	45,000
Series 2016 May Bond Interest Payment	\$	37,333
Series 2016 November Bond Interest Payment	\$	36,106
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>118,439</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

#### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2017	\$	1,370,000
Principal Payment Applied Toward Series 2016 Bonds	\$	45,000
<b>Bonds Outstanding - Period Ending 11/1/2018</b>	<b>\$</b>	<b>1,325,000</b>

# FOREST CREEK

## COMMUNITY DEVELOPMENT DISTRICT

### SCHEDULE OF ANNUAL ASSESSMENTS

Lot Size	EBU Value	Unit Count	Fiscal Year 2017 O&M Per Unit	Fiscal Year 2018 O&M Per Unit	Total Increase / (Decrease) in Annual Assmt	Percentage of Increase / (Decrease) in Annual Assmt
OAKHILL/CLASSIC 65'	1.182	46	\$1,727.28	\$2,232.86	\$505.58	29.27%
CREEKSIDE/CELEBRATION 55'	1.000	150	\$1,461.56	\$1,889.35	\$427.80	29.27%
SINGLE FAMILY 52'	0.945	74	\$1,381.83	\$1,786.30	\$404.46	29.27%
48' LOTS/CRUISE	0.873	32	\$1,275.54	\$1,648.89	\$373.35	29.27%
45' LOTS/CRUISE	0.818	60	\$1,195.82	\$1,545.83	\$350.02	29.27%
COTTAGES 27'	0.491	70	\$717.49	\$927.50	\$210.01	29.27%
TOWNHOMES 22'	0.400	32	\$584.62	\$755.74	\$171.12	29.27%
<b>TOTAL</b>		464				

**FISCAL YEAR 2018**  
FINAL ANNUAL OPERATING BUDGET